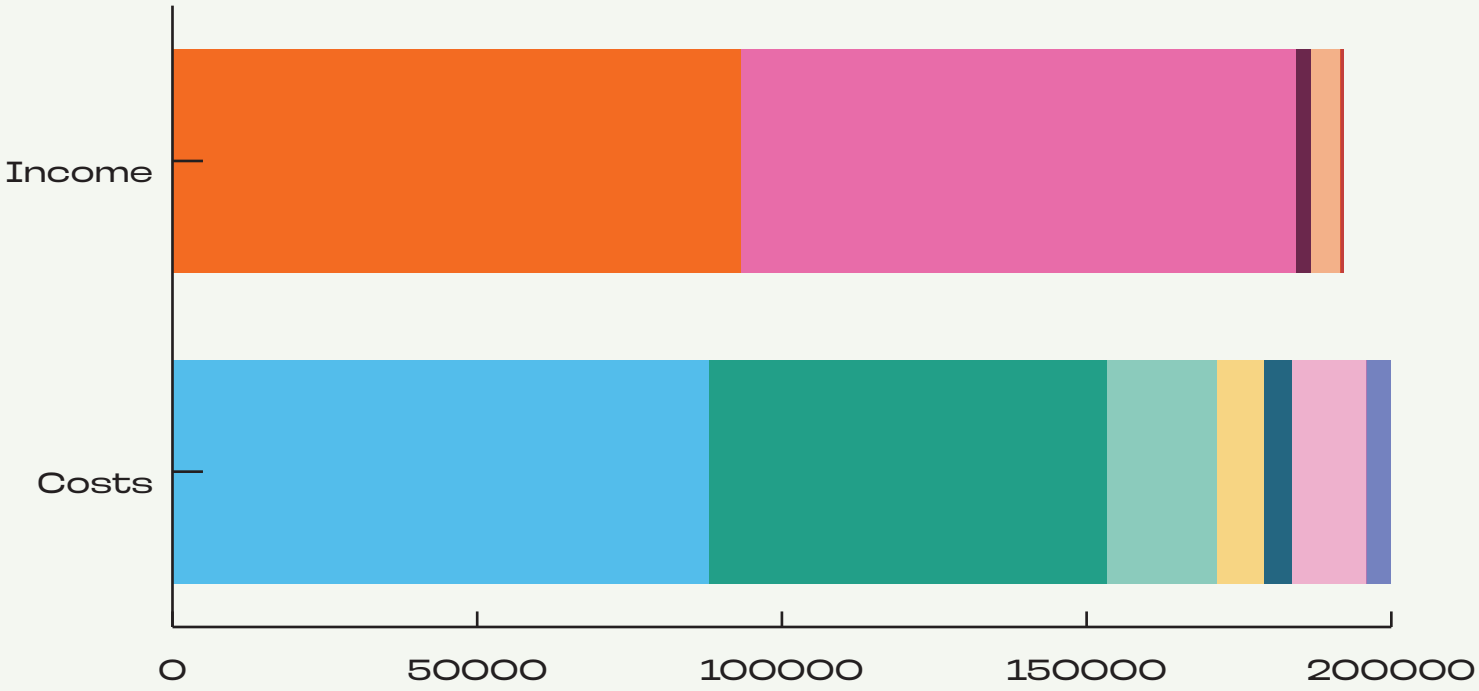

Cobalt Studios: Event
Profit &
Loss Report
(2023)
COBALT

Overall in 2023...



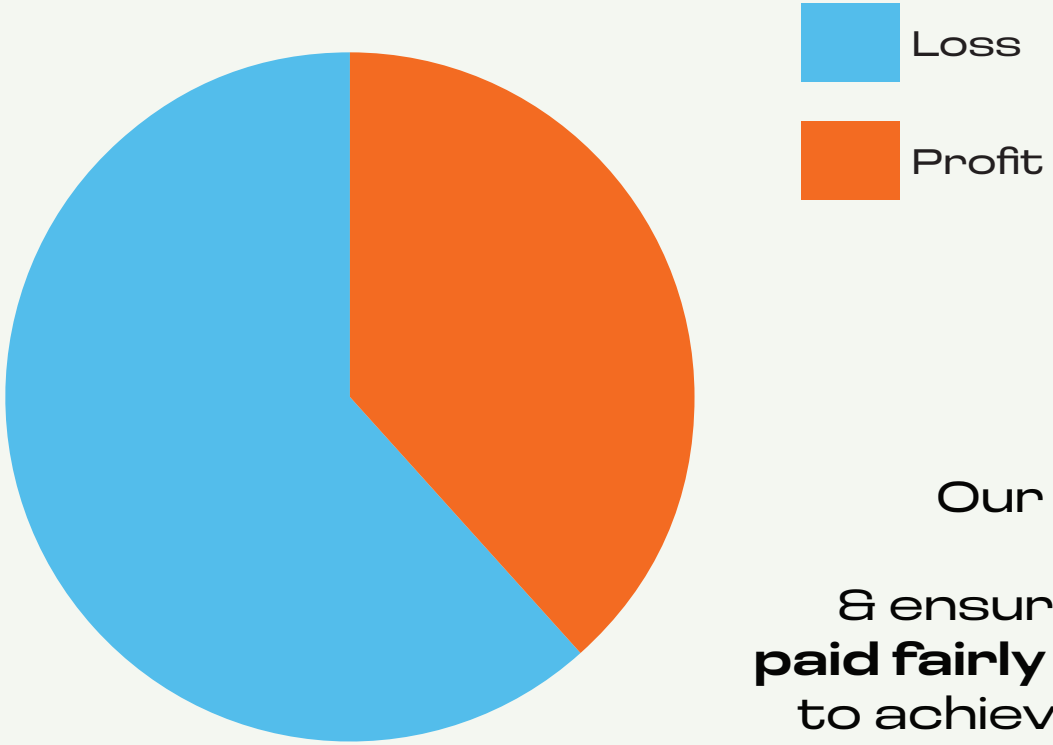
In total, the programme has cost us **£211,400.**
This DOES NOT include our **rent** & **utilities**.
Cobalt's 2 directors, responsible for programming, admin & finances, remain **unpaid** for their work.

After VAT & cost of sales, tickets, bar, venue hire and donations brought in a total of **£191,622.**

NET:
-£19,778.08

COBALT

Overall in 2023...



61.6%
of our events
lost money
*based on P&L April-December 2023

Our aims to provide **accessible** and **diverse** culture & ensure artists, facilitators & staff are **paid fairly** are proving increasingly difficult to achieve without **external resources**.

Despite Cobalt's best efforts to be self-sufficient, in light of current economic landscape we are in a desperate need of **funding** in order to survive.

COBALT

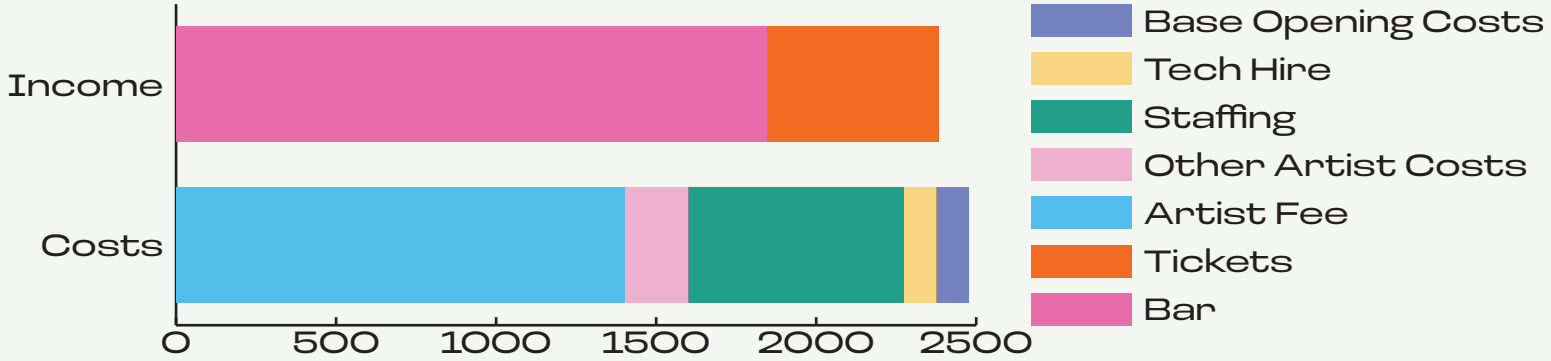
A Busy Cobalt Club Night



A well-known white, male British DJ + local support

NET: + £3205.44

A Quiet Cobalt Club Night



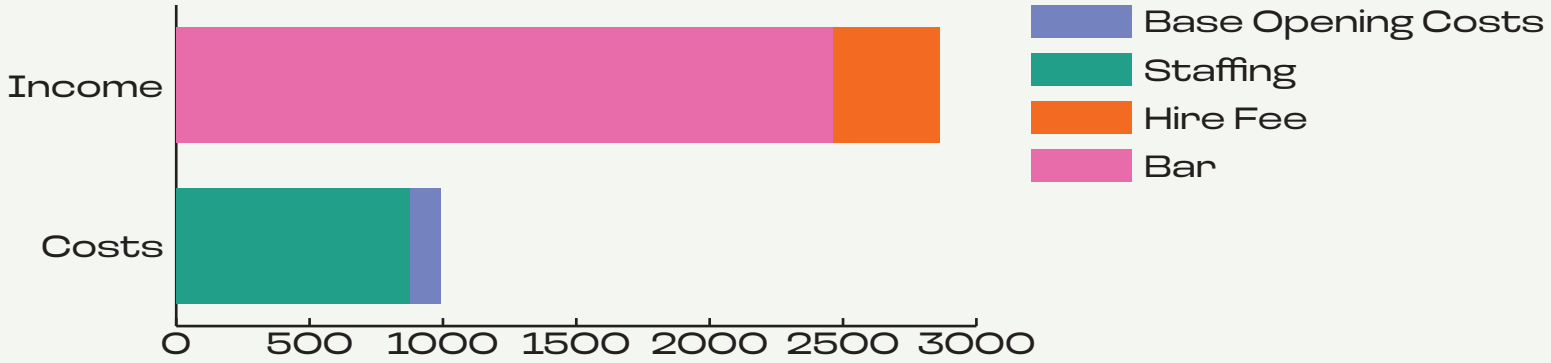
Two black, queer women DJs, international headliner + UK-based support

NET: - £89.47

COBALT

*Base costs are approximate & estimated to reflect utilities & regular expenses based on event duration.

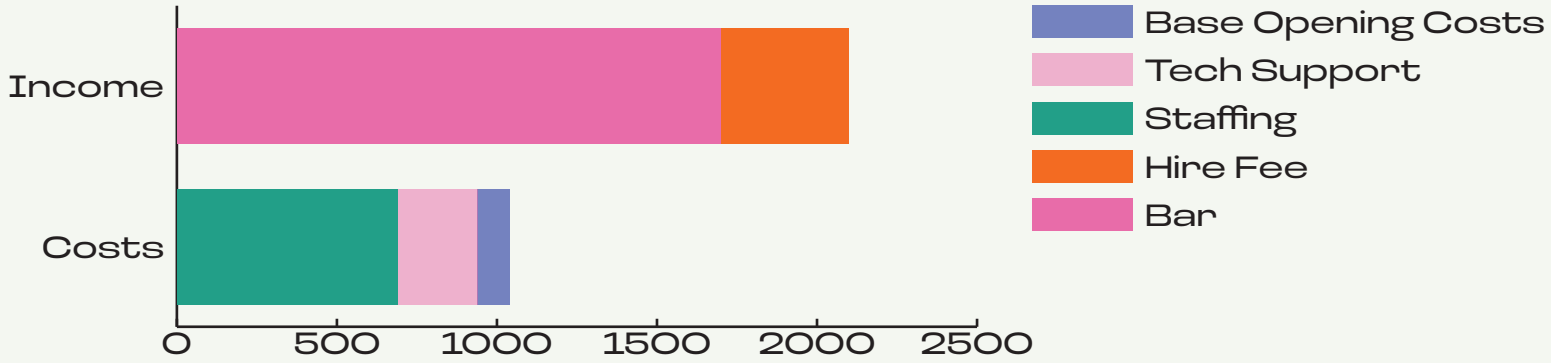
A Busy Promoter's Club Night



The busiest promoter's club night of our latest season.

NET:
+ £1887.25

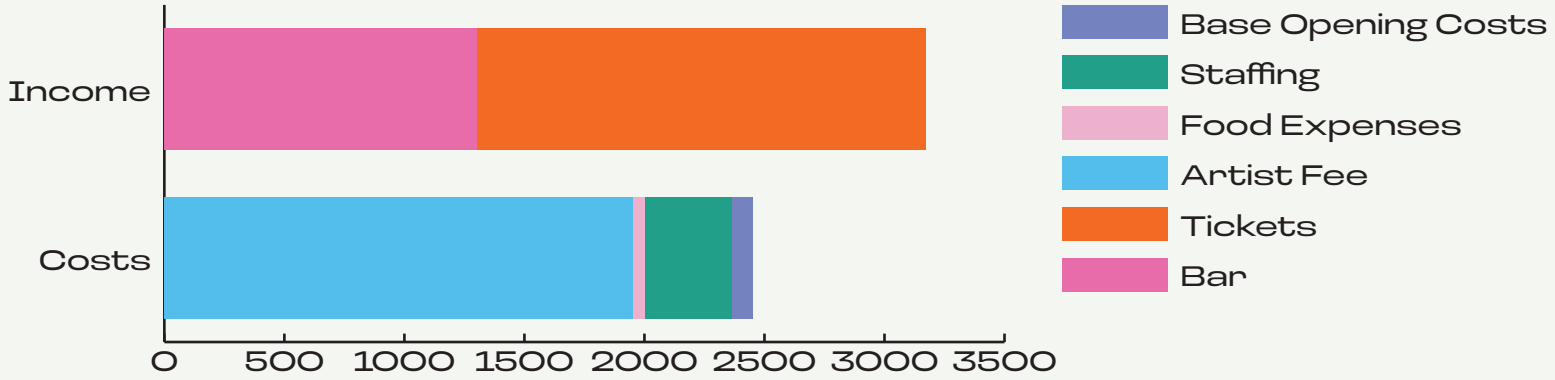
A Quiet Promoter's Club Night



NET:
+ £1010.20

*Base costs are approximate & estimated to reflect utilities & regular expenses based on event duration.

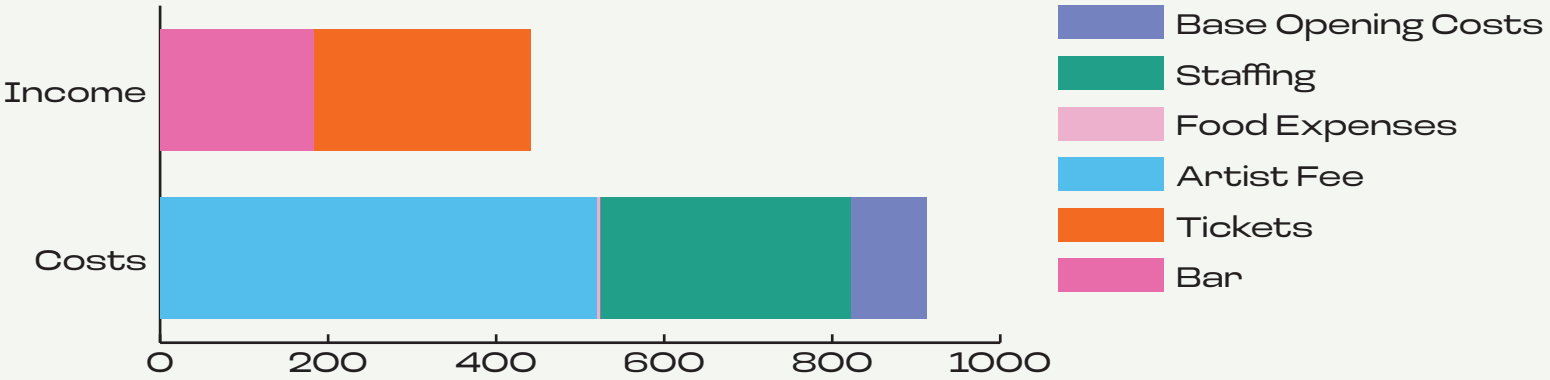
A Busy Friday Live



A popular British experimental rock band.
One of our busiest gigs of the year.

NET:
+£648.31

A Quiet Friday Live



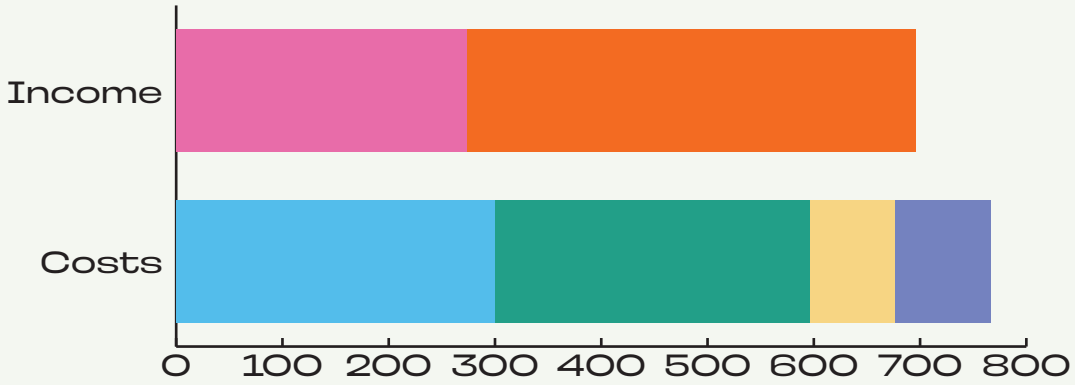
A prominent UK-based folk artist + local female singer-composer.

NET:
-£471.16

COALT

*Base costs are approximate & estimated to reflect utilities & regular expenses based on event duration.

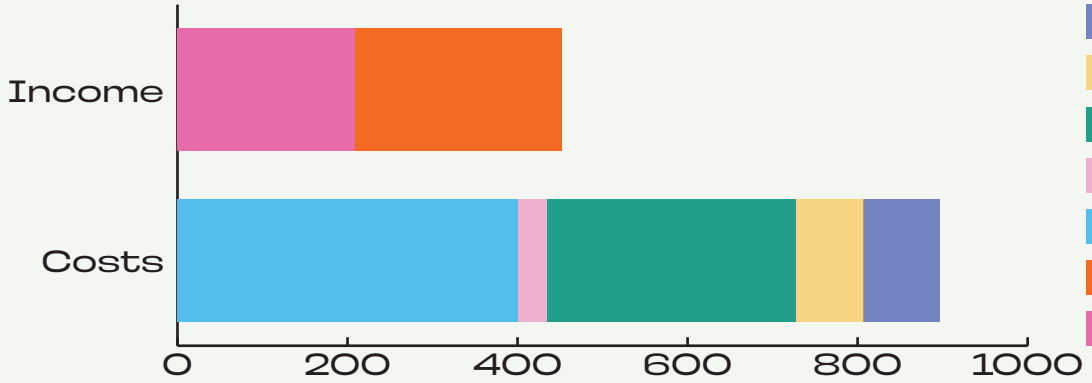
A Busy Thursday FRESH



UK-based female composer-songwriter + a young local experimental support act.
The busiest FRESH of our latest season.

NET: - £70.05

A Quiet Thursday FRESH



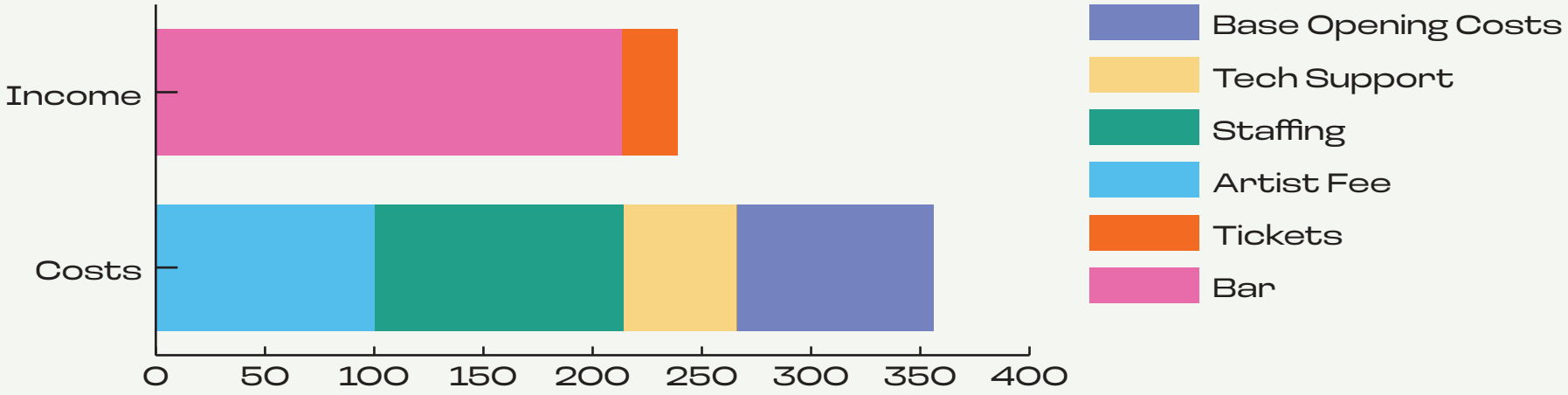
An international singer-songwriter + a young, UK-based experimental support act.

NET: - £444.64

COALT

*Base costs are approximate & estimated to reflect utilities & regular expenses based on event duration.

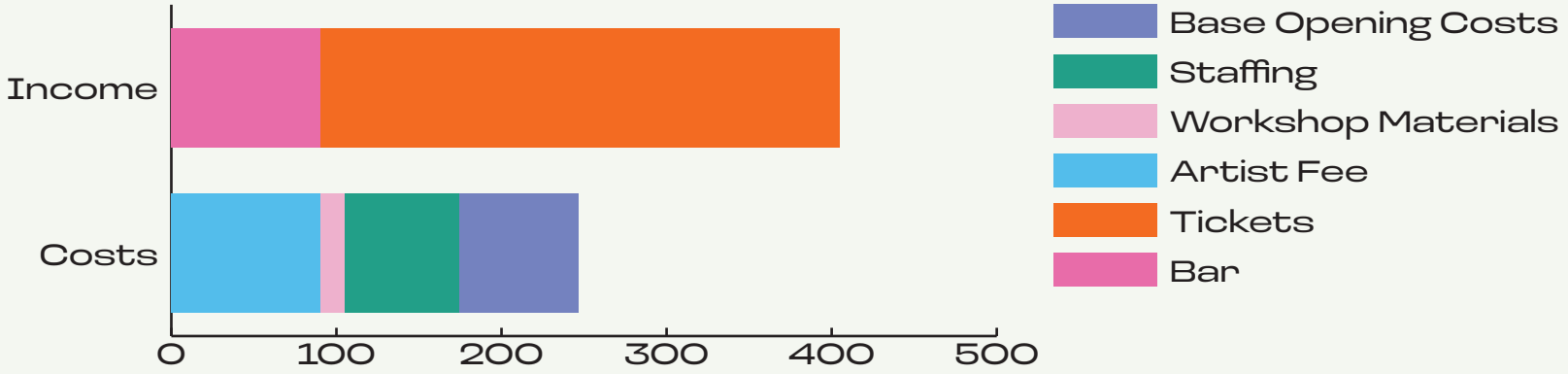
A Busy Donation-Based Community Event



NET: -117.13

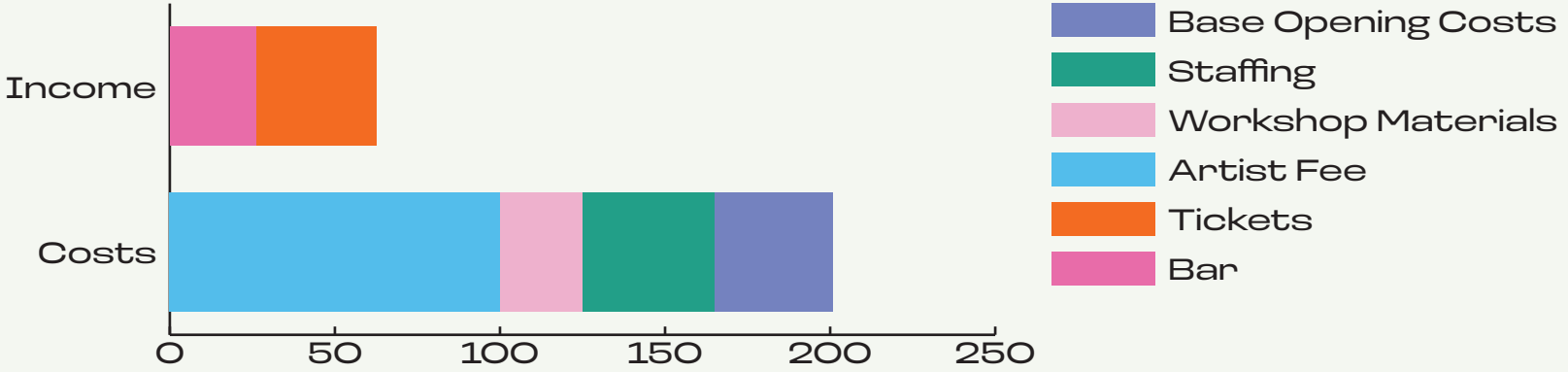
*Base costs are approximate & estimated to reflect utilities & regular expenses based on event duration.

A Busy Workshop



NET:
+ £158.62

A Quiet Workshop



*Base costs are approximate & estimated to reflect utilities & regular expenses based on event duration.